



**Institute for
Fraud Prevention**

Fighting Fraud Through Research

2016 CARE Conference

August 6

Lansdown Resort



Industry / University Research Cooperative

Membership – Industry

Universities – Contribute Academic Researchers

Members – Vote to Support / Not Support

Meetings: Thurs / ½ day Friday

50/50 Mix – Practitioners and Academics

November – NYC

June – Washington, DC



IFP Financial Support

\$10,000 grants

- *Completed in 1 year*
- *Can be used for any purpose (data, subjects, summer funding)*

Subject to Live Presentation

Q&A

Informal interactions

International Academics – Can offer video presentation



IFP Databases

Financial Statement Fraud

- *Completed in spring 2014*
 - *Thanks to Dr. Jack Dorminey (WVU), Alyssa Ong, Erlina Papakroni*
- *SEC Litigation Releases / AAERs – 882 observations*
- *COSO 1 = 294*
 - *COSO 2 = 347*
 - *Additional = 241*
- Updated through 2014
- Conditional Usage

IFP Databases

ACFE Report to the Nation(s)

- Asset Misappropriation / Corruption / Financial Reporting Fraud
- 2004, 2006, 2008, 2010, 2012, 2014
- Approximately 7,515 observations
- Conditional Usage

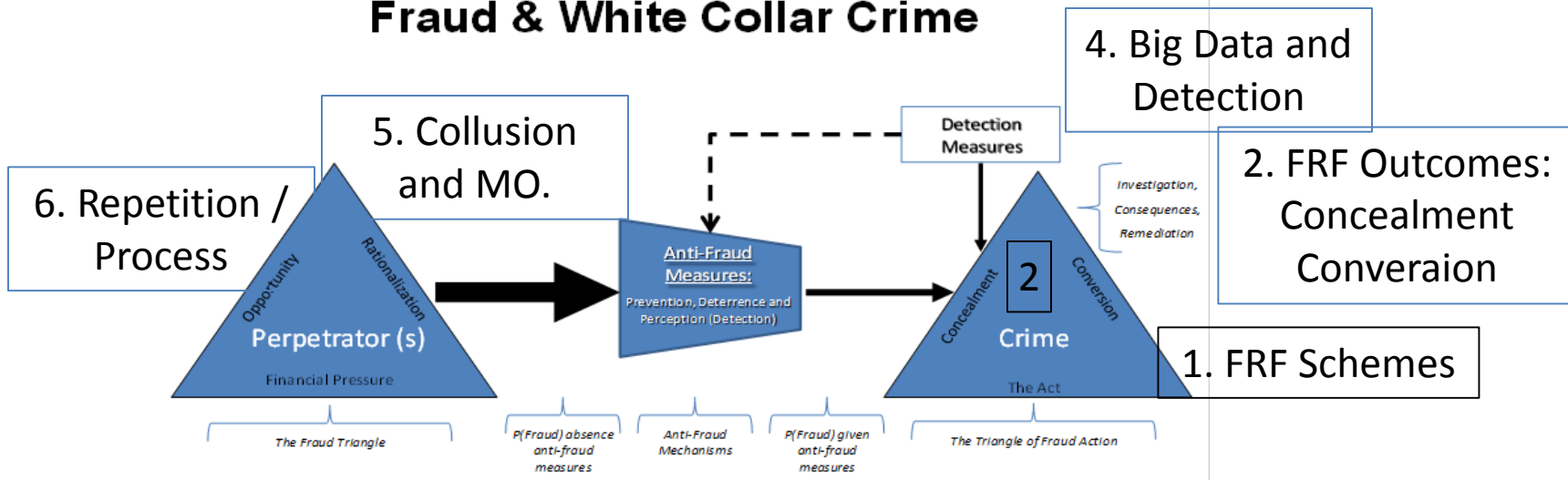
IFP Research Update

Institute for Fraud Prevention						
Research summary						
	Proposals	Supported / Funded	In-Progress	Completed	DNF	Other Research
2006	3	3		3		
2008	5	5		5		
2009	5	5		2	3	1
Jun-10	5	1		1		
Nov-10	7	3		2	1	
Jun-11	7	2		2		
Nov-11	1	1		1		
Jun-12	8	5		3	2	
Nov-12	7	5		4	1	
Jun-13	10	5		5		
Nov-13	5	5		5		
Jun-14	4	3		3		
Nov-14	7	5	1	4		
Jun-15	6	4	3	1		
Nov-15	6	4	3	1		
Jun-16	7	4	4			
Totals	93	60	11	42	7	1
		64.5%	18.3%	70.0%	11.7%	

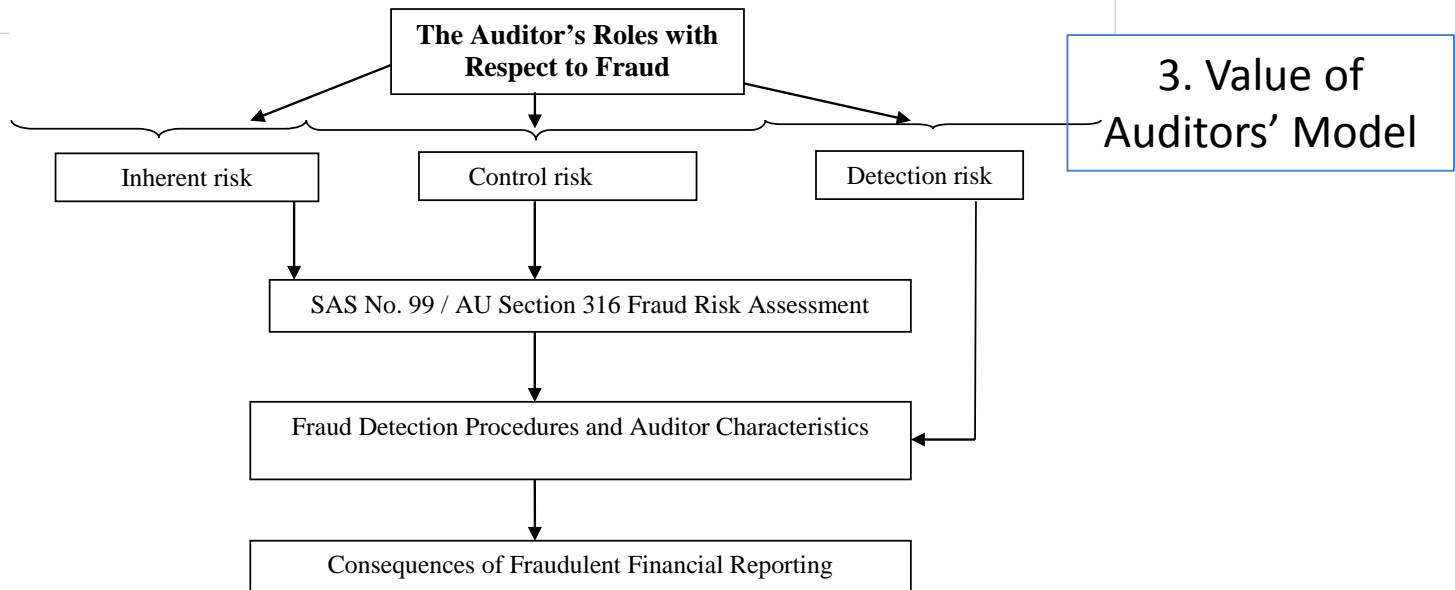
Basis for Conference Discussion

- Developed from:
 - Hogan, Rezaee, Riley and Velury (“Financial Statement Fraud: Insights from the Academic Research” - AJPT 2008)
 - *** Trompeter, Carpenter, Desai, Jones and Riley (“A Synthesis of Fraud-Related Research” - AJPT 2013)
 - Trompeter, Carpenter, Jones and Riley (“Insights for Research and Practice: What We Learn about Fraud from Other Disciplines” - A/H 2014)

Figure 1: A Meta-Model of Fraud & White Collar Crime



Adapted from Dorminey et al. (2012)



IFP Meetings

1. Practitioner Best Practices / Current Issues
2. Knowledge Transfers by Researchers
3. New Proposals

Next Deadline: Roughly Oct 1

Gill Geis Memorial PhD Scholarship

\$10,000

- Must have passed comprehensive exams
- Can be with co-authors
- Cash award must be for student compensation and direct research costs (out-of-pocket)
- Annual – Next round: October 2016
- 2015: Six Submissions

