Industry / University Research Cooperative

Membership – Industry
Universities – Contribute Academic Researchers

Members – Vote to Support / Not Support

Meetings: Thurs / ½ day Friday
50/50 Mix – Practitioners and Academics
November – NYC
June – Washington, DC
IFP Financial Support

$10,000 grants

- Completed in 1 year
- Can be used for any purpose (data, subjects, summer funding)

Subject to Live Presentation
  Q&A
  Informal interactions

International Academics – Can offer video presentation
IFP Databases

Financial Statement Fraud

- *Completed in spring 2014*
- *Thanks to Dr. Jack Dorminey (WVU), Alyssa Ong, Erlina Papakroni*

  - *SEC Litigation Releases / AAERs – 882 observations*
    - *COSO 1 = 294*
    - *COSO 2 = 347*
    - *Additional = 241*

  - *Updated through 2014*

  - *Conditional Usage*
IFP Databases

ACFE Report to the Nation(s)
- Asset Misappropriation / Corruption / Financial Reporting Fraud
- Approximately 7,515 observations
- Conditional Usage
IFP Research Update

Institute for Fraud Prevention
Research summary

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<th>Date</th>
<th>Proposals</th>
<th>Supported / Funded</th>
<th>In-Progress</th>
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|           | 64.5%     | 18.3%             | 70.0%       | 11.7%     |


Basis for Conference Discussion

• Developed from:
  

  – *** Trompeter, Carpenter, Desai, Jones and Riley (“A Synthesis of Fraud-Related Research” - AJPT 2013)

  – Trompeter, Carpenter, Jones and Riley (“Insights for Research and Practice: What We Learn about Fraud from Other Disciplines” - A/H 2014)
Figure 1: A Meta-Model of Fraud & White Collar Crime

1. FRF Schemes
   - The Fraud Triangle
   - The Triangle of Fraud Action

2. FRF Outcomes: Concealment, Conversion
   - Anti-Fraud Measures: Prevention, Detection, and Correlation
   - Detection Measures

3. Value of Auditors’ Model
   - The Auditor’s Roles with Respect to Fraud
     - Inherent risk
     - Control risk
     - Detection risk

4. Big Data and Detection
   - Investigation, Consequences, Remediation

5. Collusion and MO.
   - Repetition

6. Repetition / Process

Adapted from Dorminey et al. (2012)
IFP Meetings

1. Practitioner Best Practices / Current Issues

2. Knowledge Transfers by Researchers

3. New Proposals

Next Deadline: Roughly Oct 1
Gill Geis Memorial PhD Scholarship

$10,000

– Must have passed comprehensive exams
– Can be with co-authors
– Cash award must be for student compensation and direct research costs (out-of-pocket)
– Annual – Next round: October 2016

– 2015: Six Submissions